Last passage times: old and new results

Ashkan Nikeghbali

University of Zurich

(Dated: February 28, 2013)

In the past ten years, there have been an increasing number of research papers using last passage times (which are random times that look into the future) in the mathematical finance literature. We will review some of them and provide a new approach for a systematic study of such random times. In particular, we will give new and elementary proofs of many standard results in an even more general setting.